

Termination of Service

If service is terminated before the Justice or Judge becomes entitled to receive retirement benefits, he or she has the right to elect either:

- ◆ Withdrawal from the JRF with the contributions plus accrued interest refunded less mandatory federal withholding (withdrawal cancels service credit),
- Or**
- ◆ Leave the contributions in your account and receive a certificate of service showing the time of service accumulated toward retirement, which may be presented when the Justice or Judge becomes eligible for benefits.

Refund of Contributions

The amount of accrued interest and contributions refundable to a **Supreme Court Justice, Appellate Court Judge**, and a **Circuit Court Judge** is 100 percent.

The amount of accrued interest refundable to a **District Court Judge** or **Probate Judge** is based upon the same rules, regulations, and rates applicable to similar refunds under the ERS. Interest on the account is only refunded if the member has at least three years of service. A District Court Judge or Probate Judge is not entitled to the total interest credited to the account. Contributions are refunded at 100 percent.

Table of Refunds
(District Court Judge or Probate Judge Only)

| Years of Membership Service | Amount of Interest Refunded | Contributions Refunded |
|----------------------------------|-----------------------------|------------------------|
| Less than 3 years | None | All |
| 3 years, but less than 16 years | 50% | All |
| 16 years, but less than 21 years | 60% | All |
| 21 years, but less than 26 years | 70% | All |
| 26 years or more | 80% | All |

By law, interest is credited on the previous year’s average balance at the rate of four percent per annum. Refunds may be subject to a federal tax penalty.